WILLOWS UNIFIED SCHOOL DISTRICT

Office of the Superintendent

Date: October 9, 2014

Request For Placement on Board Agenda:

AGENDA TOPIC: Approve transfer of unrestricted funds into

the district facility account

PRESENTER: Debby Beymer, Director of Business Services

Information:

Districtwide facilities are in great need of repairs.

Several attempts to pass a local school facilities bond measure have failed. The state of California has also failed to put a statewide school facilities bond measure on the November 2014 ballot and the possibility of this type of assistance will not be available until November of 2016 or later.

Based upon the above information and the increase in local funding due to the Local Control Funding Formula, the time is right to transfer dollars into the districts facility account to assure we have adequate funding for repairs.

Recommendation:

The administration requests that the board approve the transfer of \$500,000.00 into fund 01 / resource 9151 for emergency repairs and future facility projects.